

# Montgomery College

## Member Information

<u>Name</u>	<u>Year</u>	<u>Major</u>
Mariana Pinzon	Sophomore	Business
Deepica Premaratne	Sophomore	Business
Madeline Hishmeh	Sophomore	Business
Felicia Jolly	Freshman	Business

**Advisor(s):** Stephen Lang and Brian Baick

**Topic:** JP Morgan Chase's Net-Zero Emissions Pledge

**Division:** Undergraduate

**Audience:** Board of Directors of JP Morgan Chase

## Executive Summary

JP Morgan derives the majority of its annual revenue stream from investments or investment-related services in various industries, in all sectors of the global economy. In recent years, JP Morgan has committed itself to being "net-zero emissions" by 2050. Prominent watchdog groups have called JP Morgan's pledge, "well intentioned, but unspecific." For example, JP Morgan's investment policy regarding coal-fired power generation is vague. Such investments are made on a "case-by-case basis."

The purpose of our group's presentation is to analyze the current policies and procedures within JP Morgan. The direction of our analysis will be to determine whether the current policies and plans are sufficient to meet the 2050 internal deadline.

Based on our analysis, we have found a number of practices, as well as implicit and explicit policies which should be revised in order to balance legal, financial, and ethical considerations.

Our recommendations will be presented with a focus on short-term and long-term time horizons. We are confident that by implementing our practices, the Firm can continue to act legally, financially, ethically; and meet their 2050 "net zero pledge."